

ORIENT CERATECH LIMITED (Formerly known as Orient Abrasives Limited) Regd. Office: Lawrence & Mayo, 3rd Floor, 276, D. N Road, Fort, Mumbai - 400001 (India) Phone No. 022-66221700 CIN No. L24299MH1971PLC366531 Website: www.orientabrasives.com											
Part 1	Statement of Standalone / Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2024										(₹ in Lacs)
Sl.No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023	31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		Audited [Note 4]	Unaudited	Audited [Note 4]	Audited	Audited	Audited [Note 4]	Unaudited	Audited [Note 4]	Audited	Audited
1	Income from Operations										
	(a) Revenue from operations	8,442.49	8,045.02	8,115.26	31,698.41	28,384.93	8,261.00	7,505.01	8,717.89	31,336.60	30,220.75
	(b) Other income	169.33	122.28	154.80	550.04	946.71	128.53	65.87	114.03	302.57	787.70
	Total Income from Operations	8,611.82	8,167.30	8,270.06	32,248.45	29,331.64	8,389.53	7,570.88	8,831.92	31,639.17	31,008.45
2	Expenses										
	(a) Cost of materials consumed	3,228.98	3,198.23	2,620.15	11,454.13	9,692.17	3,627.65	3,466.78	2,655.54	13,159.79	9,866.69
	(b) Purchases of stock-in-trade	1,548.72	2,109.03	2,675.72	7,944.99	8,502.15	214.41	255.64	1,793.61	2,373.84	6,822.79
	(c) Changes in inventories	(242.50)	(792.81)	(25.40)	(1,068.55)	515.83	(510.23)	(966.14)	395.89	(2,279.62)	402.46
	(d) Employee benefit expenses	524.73	570.16	266.00	2,073.07	1,686.67	886.88	957.39	554.77	3,490.87	2,724.05
	(e) Finance costs	121.21	55.21	107.77	333.35	351.49	118.37	52.72	104.92	323.00	352.01
	(f) Depreciation and amortisation expense	241.92	298.52	227.45	1,026.62	951.91	325.53	381.99	295.53	1,352.82	1,192.39
	(g) Power and fuel	1,130.16	994.59	666.16	3,421.87	2,065.24	1,497.50	1,399.20	938.60	5,035.16	2,913.52
	(h) Other expenses	1,596.23	1,366.60	1,149.50	5,269.42	3,976.72	1,749.61	1,579.08	1,433.29	6,156.06	4,923.92
	Total Expenses	8,149.46	7,799.54	7,687.34	30,454.91	27,742.18	7,909.73	7,126.66	8,172.14	29,611.92	29,197.82
3	Profit before exceptional items and tax (1 - 2)	462.36	367.76	582.72	1,793.54	1,589.46	479.80	444.22	659.78	2,027.25	1,810.63
4	Exceptional items	-	235.54	-	427.21	-	-	235.54	-	405.99	-
5	Profit before tax (3 + 4)	462.36	603.30	582.72	2,220.75	1,589.46	479.80	679.76	659.78	2,433.24	1,810.63
6	Tax expenses										
	Current tax charge	53.73	194.56	25.84	582.18	347.79	53.73	194.56	25.84	582.18	347.79
	Earlier years' tax	-	(14.90)	(106.32)	(12.47)	(103.94)	-	(15.70)	(106.32)	(13.28)	(103.94)
	Deferred tax charge / (credit)	36.78	(48.86)	130.91	(59.53)	82.96	(3.26)	(24.38)	151.75	(37.43)	145.43
	Total Tax Expenses	90.51	130.80	50.43	510.18	326.81	50.47	154.48	71.27	531.48	389.28
7	Net Profit for the period (5 - 6)	371.85	472.50	532.29	1,710.57	1,262.65	429.33	525.28	588.51	1,901.76	1,421.35
8	Other Comprehensive Income (net of tax)										
	Items that will not be reclassified to profit or loss	(87.32)	8.86	13.17	(60.74)	33.57	(94.89)	9.92	17.00	(65.14)	37.80
	Items that may be reclassified to profit and loss	-	-	-	-	-	(0.01)	0.00	(0.68)	(0.12)	(0.68)
9	Total Comprehensive Income for the period (7 + 8)	284.53	481.36	545.46	1,649.83	1,296.22	334.43	535.20	604.83	1,836.50	1,458.47
10	Paid-up Equity Share Capital (Face Value Re. 1/- per share)	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52
11	Other equity				26,039.89	24,689.17				26,371.21	24,833.81
	Earning Per Share (EPS) (of Re. 1/- each) (Rs.)										
	Basic EPS (Rs.)	0.31	0.39	0.44	1.43	1.06	0.36	0.44	0.49	1.59	1.19
	Diluted EPS (Rs.)	0.31	0.39	0.44	1.43	1.06	0.36	0.44	0.49	1.59	1.19
(See accompanying notes to the Financial Results)											
* Figures being nullified on conversion to Rs. In lacs											
Notes:											
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Orient Ceratech Limited ("the Company") at their respective meetings held on 16th May, 2024, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statutory Auditor have issued an unmodified Audit opinion on these results.										
2	The Board of Directors has recommended a dividend of Rs. 0.25 per equity share of Rs. 1 each (i.e 25%) for the year ended 31st March, 2024, subject to the approval of shareholders in ensuing Annual General Meeting.										
3	These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.										
4	The figures for the quarters ended 31st March are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the published unaudited year to date figures upto 31st December.										
5	Exceptional items for the year represents loss of Rs. 52 lacs at standalone level and Rs. 73.22 lacs at consolidated level on account of damage (net of insurance claims) to the properties of the Company situated at various locations in Gujarat due to cyclone in those areas and gain of Rs. 479.21 lacs on sale of two non core residential properties of the Company during the year.										
6	The complaints from investors / shareholders for the quarter ended on 31st March, 2024: Received - 1 ; Disposed - 1 ; Closing Balance - Nil.										
For Orient Ceratech Ltd.											
MANAN CHETAN SHAH Manan Shah Managing Director (DIN 06378095)											
Place: Mumbai Date: 16th May, 2024											

ORIENT CERATECH LIMITED (Formerly known as Orient Abrasives Limited) Segment Wise Revenue, Results, Segment Assets and Liabilities are given below: (₹ in Lacs)										
PARTICULARS	STANDALONE					CONSOLIDATED				
	Quarter Ended			Year Ended		Quarter Ended			Year Ended	
	31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023	31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Segment revenue										
A. Alumina Refractories & Monolithics products & bauxite ores	8,325.82	7,940.38	8,029.82	30,964.17	27,694.17	8,144.33	7,400.37	8,632.45	30,602.36	29,529.99
B. Power division	327.24	104.64	85.44	944.81	690.76	327.24	104.64	85.44	944.81	690.76
Total	8,653.06	8,045.02	8,115.26	31,908.98	28,384.93	8,471.57	7,505.01	8,717.89	31,547.17	30,220.75
Less: Inter segment revenue	210.57	-	-	210.57	-	210.57	-	-	210.57	-
Net sales / income from operations	8,442.49	8,045.02	8,115.26	31,698.41	28,384.93	8,261.00	7,505.01	8,717.89	31,336.60	30,220.75
2. Segment results										
A. Alumina Refractories & Monolithics products & bauxite ores	1,144.81	788.05	1,125.34	3,435.72	2,825.65	1,159.42	862.03	1,199.55	3,659.09	3,047.34
B. Power division	(341.85)	(133.09)	(97.08)	(268.19)	94.16	(341.85)	(133.09)	(97.08)	(268.19)	94.16
Total	802.97	654.96	1,028.26	3,167.53	2,919.81	817.57	728.94	1,102.47	3,390.90	3,141.49
Less : Interest	121.21	55.21	107.77	333.35	351.49	118.37	52.72	104.92	323.00	352.01
Less : Unallocable expenditure net off unallocable income	219.40	231.99	337.77	1,040.63	978.85	219.40	231.99	337.77	1,040.63	978.85
Profit before exceptional items and tax	462.36	367.76	582.72	1,793.54	1,589.46	479.80	444.22	659.78	2,027.26	1,810.63
Add: Exceptional items (Refer Note 5)	-	235.54	-	427.21	-	-	235.54	-	448.44	-
Profit before tax	462.36	603.30	582.72	2,220.75	1,589.46	479.80	208.68	659.78	1,578.82	1,810.63
3. Segment Assets & Liabilities										
Segment Assets										
A. Alumina Refractories & Monolithics products & bauxite ores	29,222.06	28,684.99	22,634.27	29,222.06	22,634.27	30,151.19	29,460.73	23,098.57	30,151.19	23,098.57
B. Power division	4,545.06	4,064.11	4,205.87	4,545.06	4,205.87	4,545.06	4,064.11	4,205.87	4,545.06	4,205.87
C. Unallocated	5,858.56	5,681.74	5,248.35	5,858.56	5,248.35	5,941.72	5,761.97	5,373.18	5,941.72	5,373.18
Total	39,625.68	38,430.84	32,088.49	39,625.68	32,088.49	40,637.97	39,286.81	32,677.62	40,637.97	32,677.62
Segment Liabilities										
A. Alumina Refractories & Monolithics products & bauxite ores	4,427.51	7,572.46	2,746.98	4,427.51	2,746.98	5,016.42	8,013.41	3,123.38	5,016.42	3,123.38
B. Power division	806.56	575.49	561.34	806.56	561.34	806.56	575.49	561.34	806.56	561.34
C. Unallocated	7,155.20	3,331.00	2,894.48	7,155.20	2,894.48	7,247.27	3,464.58	2,962.58	7,247.27	2,962.58
Total	12,389.27	11,478.95	6,202.80	12,389.27	6,202.80	13,070.25	12,053.48	6,647.29	13,070.25	6,647.29

For Orient Ceratech Ltd.

MANAN
CHETAN
SHAH

ORIENT CERATECH LIMITED
(Formerly known as Orient Abrasives Limited)
STATEMENT OF ASSETS & LIABILITIES

(₹ in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2024	As at 31st March, 2023
	Audited	Audited	Audited	Audited
ASSETS				
I. Non-current assets				
(a) Property, plant and equipment	11,057.13	9,936.74	15,955.90	14,809.67
(b) Capital work-in-progress	326.43	8.63	470.78	226.96
(c) Right-of-use assets	72.54	75.37	72.54	75.37
(d) Intangible assets	8.98	9.49	8.98	9.49
(e) Financial assets				
(i) Investments	509.03	9.03	-	-
(ii) Loans	4,045.38	4,000.00	-	-
(iii) Other financial assets	350.43	155.07	480.32	284.95
(f) Other non-current assets	519.25	44.52	523.64	50.29
Total non-current assets	16,889.17	14,238.85	17,512.16	15,456.74
II. Current assets				
(a) Inventories	7,789.45	5,708.12	10,511.16	6,408.77
(b) Financial assets				
(i) Trade receivables	7,894.43	6,891.82	7,894.43	7,320.61
(ii) Cash and cash equivalents	339.69	540.40	397.67	566.81
(iii) Other bank balances	164.16	104.89	164.16	104.89
(iv) Others financial assets	29.19	30.09	38.84	35.76
(c) Current tax assets (net)	459.95	440.59	495.74	502.68
(d) Other current assets	6,059.64	4,133.72	3,623.81	2,281.36
Total current assets	22,736.51	17,849.64	23,125.82	17,220.88
Total Assets	39,625.68	32,088.49	40,637.98	32,677.62
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,196.52	1,196.52	1,196.52	1,196.52
Other equity	26,039.89	24,689.17	26,371.21	24,833.81
Total equity	27,236.41	25,885.69	27,567.73	26,030.33
LIABILITIES				
I. Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	1,480.75	554.40	1,480.77	554.40
(b) Provisions	126.14	78.48	153.77	121.94
(c) Deferred tax liabilities (net)	1,104.76	1,184.72	1,183.98	1,243.32
Total non-current liabilities	2,711.65	1,817.60	2,818.52	1,919.66
II. Current liabilities				
(a) Financial liabilities				
(i) Borrowings	4,281.52	912.12	4,281.52	912.12
(ii) Trade payables				
- Total outstanding dues of micro and small enterprises	66.68	22.57	78.08	44.17
- Total outstanding dues of creditors other than micro and small enterprises	4,293.03	2,609.11	4,779.37	2,810.10
(iii) Other financial liabilities	85.04	59.03	89.90	103.83
(b) Provisions	83.22	24.56	113.00	48.86
(c) Other current liabilities	655.00	591.41	696.73	642.15
(d) Current tax liabilities (net)	213.13	166.40	213.13	166.40
Total current liabilities	9,677.62	4,385.20	10,251.73	4,727.63
Total equity and liabilities	39,625.68	32,088.49	40,637.98	32,677.62

Note:

1 Previous period figures have been re-grouped /re-classified whenever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April, 2021.

For Orient Ceratech Ltd.

MANAN
CHETAN
SHAH

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by MANAN
CHETAN SHAH
Date: 2024.05.16
16:25:51 +05'30'

Manan Shah

Managing Director

(DIN 06378095)

Place: Mumbai

Date: 16th May, 2024

ORIENT CERATECH LIMITED
(Formerly known as Orient Abrasives Limited)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Lacs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2024	As at 31st March, 2023
A Cash Flow from Operating Activities:				
Net profit for the year	1,710.57	1,262.65	1,901.77	1,421.35
Adjustments for:				
Depreciation and amortisation	1,026.62	951.91	1,352.82	1,192.39
Income tax expenses	510.18	326.81	531.48	389.28
Loss/(gain) on disposal of property, plant & equipment	(478.85)	(0.14)	(478.85)	(0.14)
Liabilities/provisions no longer required, written back	(73.36)	(266.87)	(73.36)	(266.87)
Exchange rate adjustments on foreign currency translation (net)	-	-	(0.05)	(0.68)
Interest income	(330.49)	(290.91)	(27.80)	(109.55)
Finance Cost	333.35	351.49	323.00	352.01
Operating Profit before Working Capital Changes	2,698.02	2,334.95	3,529.02	2,977.78
Working Capital Changes:				
Decrease in trade and other receivables	(1,110.29)	586.26	(685.49)	157.15
(Increase) / decrease in other assets	(2,400.65)	1,209.44	61.71	1,834.68
(Increase) / decrease in inventories	(2,081.33)	241.95	(4,102.39)	(50.80)
Increase / (decrease) in provisions	25.15	(39.88)	8.92	(42.50)
Increase / (decrease) in trade and other payables	1,904.69	181.08	253.29	(99.23)
Cash generated from Operations	(964.41)	4,513.79	(934.94)	4,777.08
Direct taxes paid (net)	(542.34)	(355.54)	(515.23)	(394.20)
Net Cash generated from Operating Activities	(1,506.75)	4,158.25	(1,450.17)	4,382.89
B Cash Flow from Investing Activities				
Payments for property, plant and equipment and CWIP	(2,470.99)	(55.12)	(2,749.05)	(1,579.84)
Purchase of investments	(500.00)	(8.03)	-	-
Proceeds from disposal of property, plant and equipment and CWIP	488.39	63.16	488.39	63.16
Interest received	330.49	290.91	27.80	109.55
Proceeds from redemption of Term deposits and margin money with bank	(154.60)	137.94	(154.60)	114.28
Loans given	(45.38)	(1,500.00)	-	-
Net cash flow (used in) Investing Activities	(2,352.09)	(1,071.14)	(2,387.47)	(1,292.84)
C Cash Flow from Financing Activities				
Proceeds from borrowings	1,335.86	728.18	1,335.87	728.18
Repayments of borrowings	(170.94)	(158.89)	(170.94)	(158.89)
Changes in working capital loans (net)	3,130.82	(2,876.17)	3,130.82	(2,876.17)
Dividend paid	(307.65)	(189.82)	(307.65)	(189.82)
Interest paid	(329.96)	(349.48)	(319.61)	(350.00)
Net Cash flow (used in) / from Financing Activities	3,658.14	(2,846.18)	3,668.50	(2,846.70)
Net Increase / (decrease) in cash & cash equivalents	(200.71)	240.93	(169.14)	243.34
Cash & Cash equivalent at the beginning of the period	540.40	299.47	566.81	323.47
Cash & Cash equivalent at the end of the period	339.69	540.40	397.67	566.81
Component of Cash and Cash Equivalents				
Particulars	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Cash and cash equivalents comprise of:				
Balances with Banks	285.68	457.53	342.05	482.84
Cash on Hand	7.62	5.65	9.23	6.75
Other term deposits	46.39	77.22	46.39	77.22
Cash and cash equivalents at the end of the year	339.69	540.40	397.67	566.81

Notes:

- The Cash flow statement has been prepared under the indirect method as set out in Ind AS 7 on Cash flow statement notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Ind AS 7 requires to provide disclosure of changes in liabilities arising from financing activities, includes both changes arising from cash flows and non-cash changes. During the current year as well as previous year, there has been no other changes in liabilities arising from financing activities apart from changes arising from cash flow statement as mentioned.

Orient Ceratech Limited

MANAN
CHETAN
SHAH

Manan Shah

Managing Director
(DIN 06378095)

Place: Mumbai
Date: 16th May, 2024