



Orient Abrasives Limited

Ref No.: Orient/Stock Exch/Letter/275

24th September, 2021

The Dy. General Manager,
Corporate Relations & Services Dept.,
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023.

The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex, Bandra
(E), Mumbai – 400 051.

Scrip Code: 504879

Scrip Code: ORIENTABRA

Dear Sir/Madam,

Sub: Proceedings of the 50th Annual General Meeting of the Company held on Thursday, 23rd September, 2021.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the proceedings of the 50th Annual General Meeting (AGM) of the Members of the Company held on Thursday, 23rd September, 2021 through Video Conference ("VC"/ Other Visual Means ("OAVM").

Kindly take the same on record.

Thanking you,
Yours faithfully,
FOR ORIENT ABRASIVES LIMITED

SEEMA SHARMA
COMPANY SECRETARY



Encl: as above



Orient Abrasives Limited

RECORD IN BRIEF OF THE PROCEEDINGS OF THE 50TH ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF ORIENT ABRASIVES LIMITED HELD ON THURSDAY, 23RD SEPTEMBER, 2021 AT 3.00 P.M VIA VIDEO CONFERENCING / OTHER AUDIO VISUAL MEANS.

The 50th Annual General Meeting (AGM) of the Members of Orient Abrasives Limited ("the Company") was duly convened on Thursday, 23rd September, 2021 at 3:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with applicable provisions of the Companies Act, 2013 read with the General Circular no. 02/2021 dated 13th January, 2021, General Circular no. 14/2020, dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020 and General Circular No. 20/2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred as 'Circulars') and all other applicable laws and circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Mr. Harish Motiwalla, occupied the chair and welcomed the Members. The requisite quorum being present, the Chairman called the Meeting to order.

Before commencing the proceedings, the Chairman requested the Directors and Key Managerial Personnel (KMP) to introduce themselves.

The following Directors & KMPs joined the meeting through video conferencing from their respective locations:

Name	Designation	Location
Mr. Harish Motiwalla	Chairman of the Annual General Meeting (Chairman of the Board & Audit Committee)	Mumbai, Maharashtra
Mr. Hemul Shah	Non-Executive / Non Independent Director (Chairman of the Stakeholders Relationship Committee)	Guinea, West Africa
Mr. Manubhai Rathod	Whole-Time Director & CEO	Khambalia, Gujarat
Mrs. Chaitali Salot	Non-Executive / Non Independent Director	Mumbai, Maharashtra
Mr. Ketan Shrimankar	Independent Director (Chairman of the Nomination and Remuneration Committee)	Mumbai, Maharashtra
Mrs. Neeta Shah	Independent Director	Bhuj, Gujarat
Mr. Manan Shah	President	Mumbai, Maharashtra
Mr. Vikash Khemka	Chief Financial Officer	Mumbai, Maharashtra
Mrs. Seema Sharma	Company Secretary & Compliance Officer	Mumbai, Maharashtra



Orient Abrasives Limited (Associate of Ashapura Group)

Registered Office : Lawrence & Mayo House, 3rd Floor, 276, S.V. Road, Fort, Mumbai - 400 001. India
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Tel.: +91-286 2221788 / 9, Fax : +91-286 2222719

Website : www.orientabrasives.com
Email : orientabrasives@oalmail.co.in
Investor@oalmail.co.in
CIN : L24299MH1971PLC366531



Orient Abrasives Limited

Continuation Sheet

Other Representatives:

Mr. Manoj Ganatra, Representative of the Statutory Auditors viz., M/s. Sanghavi & Co., and Ms. Dipti Gohil, Secretarial Auditor and Scrutinizer, also attended the 50th AGM through Video Conferencing from their respective locations.

Thereafter, the Chairman, delivered his speech giving overview of the financial & business performance of the Company during the FY 2020-2021 and future outlook of the Company. He also apprised the members about the change in the composition of the Board and regarding shifting of registered office of the Company.

The Company Secretary then provided the statutory and general instructions to the members regarding participation at the 50th AGM through Video Conferencing. Since the annual report along with the notice of AGM had already been circulated through email to the members, the same was taken as read. Thereafter, she provided information to the shareholders who had registered themselves as speaker.

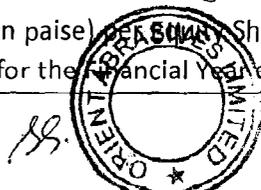
The Company Secretary further informed the members that, all Statutory Registers maintained under the Companies Act, 2013 were kept open for the inspection by members through electronic mode.

She further informed that the Company had provided its Members, the facility to cast their votes through the remote electronic voting system administered by CDSL on the businesses proposed to be transacted at this AGM for the period from Monday, 20th September, 2021 at 9:00 A.M. and ended on Wednesday, 22nd September, 2021 at 5:00 P.M. Further, the Members who had not casted their vote electronically and were participating in the meeting will have an opportunity to cast their votes after the AGM through the e-voting system provided by CDSL.

Further, she informed the members that the observations made in the Secretarial Audit report were self-explanatory and does not require any further explanation.

She then read the following agenda items of the Meeting for the reference of the members:

Sr. No.	Resolution	Type of Resolution
1	Adoption of the Audited Financial Statements of the Company for the year ended 31 st March 2021, together with the Directors' and Auditors' Reports thereon.	Ordinary Resolution
2	To declare dividend @ 15% i.e. Re. 0.15/- (Rupee Fifteen paise) per Share of face value of Re. 1/- each for the Financial Year ended 31 st March, 2021.	Ordinary Resolution





Orient Abrasives Limited

Continuation Sheet

3	To appoint a Director in place of Mr. Hemul Shah (DIN: 00058558), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4	Re-appointment of Mr. Manubhai Rathod (DIN: 07618837) as the Whole-Time Director & Chief Executive Officer of the Company.	Ordinary Resolution
5	Appointment of Mrs. Neeta Shah as Independent Director (DIN: 07134947) of the Company.	Ordinary Resolution
6	Appointment of Mr. Ketan Shrimankar as Independent Director (DIN: 00452468) of the Company.	Ordinary Resolution
7	Appointment and Payment of remuneration to Cost Auditors.	Ordinary Resolution

Thereafter, Mr. Motiwalla invited speaker shareholders, who had done prior registrations, to speak and seek clarification, if any. The Chairman noted that only one member had done the registration. However the registered speaker chose to remain silent and did not participate during the discussion.

The Company Secretary, thereafter, informed that the e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility. Mrs. Dipti Gohil was appointed as scrutinizer to scrutinize votes cast through remote e-voting and voting at the 50th AGM.

It was informed that the results would be declared within 48 hours from the conclusion of the AGM and the same would be displayed on the website of the Company and CDSL.

She then thanked the Members, Directors and Auditors for joining the meeting through video conferencing and extended vote of thanks to the Chairman on behalf of the Members.

The Meeting concluded at 3.20 p.m.

Place: Mumbai
Date: 24-09-2021

For **ORIENT ABRASIVES LIMITED**

SEEMA SHARMA

COMPANY SECRETARY

